

Communication on the Energy Transition of the EU Fisheries and Aquaculture

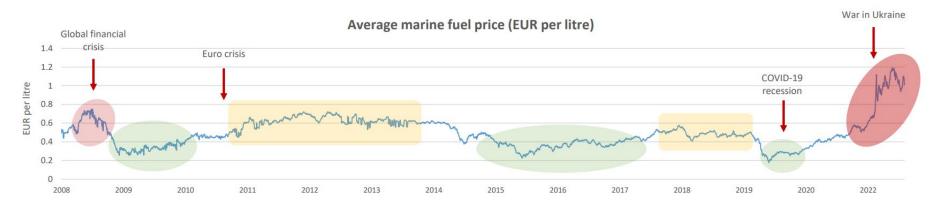
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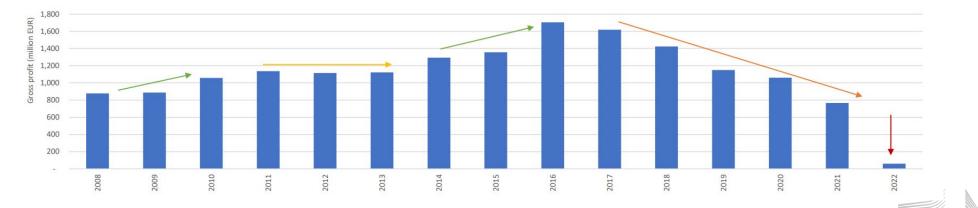
Why this action plan?

Soaring energy prices in 2022

Economic viability of the EU fleet

& aquaculture activities under huge pressure





European Commission

Why this Communication on Energy Transition in the EU Fisheries and Aquaculture sector?



The recent **increased energy prices** from fossil fuels are a threat to the profitability and viability of the sector



Need to break away from the fossil fuel dependency



Need to accelerate the energy transition in the sector, towards more use of renewable and low-carbon energy use and a climate neutral sector

Increase the future **resilience of the sector**



How does the Communication propose to accelerate the energy transition in the sector?

A boost for the energy transition of the sector by supporting:

- the uptake of energy efficiency investments in the short to medium-term
- further developing and adopting additional renewable and low-carbon energy sources in the medium to long-term

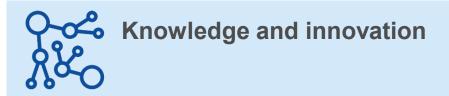


Challenges and main barriers for the energy transition



The cooperation between stakeholder







Workforce skills



The access to funding and financing opportunities



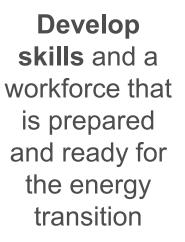
What is in the Communication? 4 main areas to accelerate the transition





Improve the governance framework and coordination/co operation between stakeholders Close the gaps in both available technology and knowledge through R&I Improve the business environment, including in financing opportunities and awareness







Improve the governance framework and coordination/cooperation between stakeholders

Conference on Energy transition

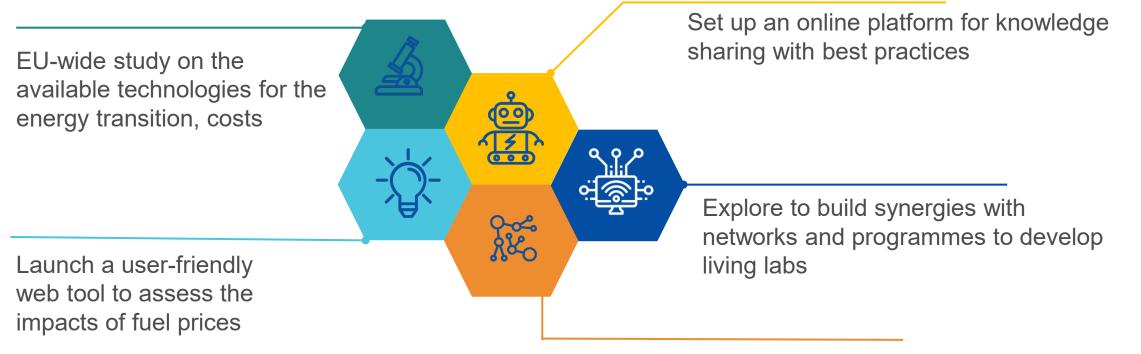


Launch the Energy Transition Partnership on EU fisheries and Aquaculture

Consulting stakeholders & Call for a roadmap to accelerate the energy transition



Close the gaps in both available technology and knowledge through R&I



Explore possibilities to promote interregional cooperation under the priorities identified during S3 brokerage sessions on fisheries and aquaculture



Develop skills and a workforce trained and ready for the energy transition

Promote grants under the EMFAF and the 'blue careers' call for the development of the next generation of blue skills



Explore the setup of a virtual academy programme on energy transition

Follow-up on the skills partnerships under the pacts for skills in the area of shipbuilding and offshore renewable energy



Improve the business environment and raise awareness of financing opportunities

Through the EU Blue Invest platform, make companies investment-ready and improve their access to finance, to accelerate technologies and solutions including for the sector's energy transition

Guide & database on the wide range of EU funding and financing instruments available to support innovation projects and the energy transition Help Member States to translate their EMFAF programme commitments into concrete investments for the energy transition

Promote assistance for matching specific projects with the funds for the energy transition, through the assistance mechanisms of the sea basins

Explore with the EIF and EIB how to: (i) further channel and accelerate lending in the area of clean-energy technology; and (ii) continue mobilising private financing



On International level the Commission will

promote analysis and discussions on energy transition in the sector at the OECD's Committee for Fisheries.

promote work and exchanges of best practice on the energy transition for the fisheries and aquaculture sector in international organisations advocate for raising the level of ambition on reducing GHG emissions in the IMO strategy, in combination with a global GHG fuel standard with a market-based measure for renewable, low and zero GHG-fuels



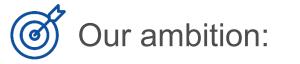
What's next?

- Energy transition conference on the 16th June 2023
- Working towards the first meeting of the Energy Transition Partnership
- Launch and follow-up on the energy transition study
- Developing a financing guide for the energy transition



Conclusion





- to empower the sector to **invest in the energy transition** and in the fishing vessel and aquaculture of the future.
- Preparing a modernised, more resilient and sustainable fisheries and aquaculture sector of the future
- Acting now requires collaboration between all stakeholders: Join us in the Energy Transition Partnership



Thank you



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